

House Amendment 8086

PAG LIN

1 1 Amend House File 2459 as follows:
1 2 #1. Page 2, by striking line 9 and inserting the
1 3 following:
1 4 <..... \$ 6,515,394>
1 5 #2. Page 3, by inserting after line 12 the
1 6 following:
1 7 <ff. From the moneys appropriated under this
1 8 subsection, \$300,000 shall be used for purposes of
1 9 providing financial assistance in the form of grants
1 10 and loans of not more than \$20,000 per applicant under
1 11 the entrepreneurial ventures assistance program
1 12 established in section 15.339. Notwithstanding the
1 13 requirements in section 15.339, any small business
1 14 meeting the criteria in this paragraph is eligible for
1 15 financial assistance from moneys allocated under this
1 16 paragraph. In order to be eligible, an applicant must
1 17 be located in Iowa, have not more than twenty-five
1 18 employees, be owned, operated, and actively managed by
1 19 a resident of Iowa, and have a business plan developed
1 20 with the assistance of a small business development
1 21 center or a business accelerator.>
1 22 #3. By renumbering and relettering as necessary.
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1 26 HOGG of Linn
1 27 HF 2459.704 81
1 28 tm/gg/3079
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